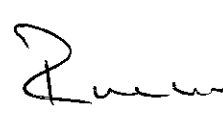



Foundry Fuel Products Limited

Statement of unaudited financial results for the quarter ended on 31st December 2013

(Rs. in Lacs)

PART I	Particulars	Quarter ended			Nine months ended		Year ended
		3 months ended (31st December 2013)	3 months ended (30th September 2013)	3 months ended (31st December 2012)	31st December 2013	31st December 2012	Previous year ended (31st March 2013)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	-	-	-	-	-	-
	(b) Other operation income	-	-	-	-	-	-
	Total income from operations (net)	-	-	-	-	-	-
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	-	-	-	-	0.75	0.75
	(e) Depreciation and amortization expense	1.66	1.66	9.43	5.55	26.44	31.30
	(f) Capital Work in Progress written off	-	-	-	-	13.55	13.55
	(g) Security guard expenses	2.11	1.73	1.46	5.45	1.72	3.34
	(h) Other expenses	2.03	6.60	3.23	13.02	15.89	20.10
	Total expenses	5.80	9.99	14.12	24.01	58.35	69.05
3	Profit/(Loss) from operations before other income, finance costs, exceptional items, prior period items and tax(1-2)	(5.80)	(9.99)	(14.12)	(24.01)	(58.35)	(69.05)
4	Other income	-	0.13	-	0.13	0.78	4.93
5	Profit/(Loss) from ordinary activities before finance costs, exceptional items, prior period items and tax (3+4)	(5.80)	(9.85)	(14.12)	(23.88)	(57.56)	(64.12)
6	Finance costs	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items, prior period items and tax (5-6)	(5.80)	(9.85)	(14.12)	(23.88)	(57.56)	(64.12)
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities after exceptional items but before tax (7-8)	(5.80)	(9.85)	(14.12)	(23.88)	(57.56)	(64.12)
10	Tax expense	-	-	-	-	-	-
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(5.80)	(9.85)	(14.12)	(23.88)	(57.56)	(64.12)
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(5.80)	(9.85)	(14.12)	(23.88)	(57.56)	(64.12)
14	Paid-up equity share capital (Face Value Rs. 10/- each)	801.94	801.94	801.94	801.94	801.94	801.94
15	Reserve excluding Revaluation Reserves	-	-	-	-	-	(672.09)
16	Earnings per share (EPS) in Rs. (Not Annualized)						
	(a) Basic & Diluted (EPS) before extra ordinary items	(0.07)	(0.12)	(0.18)	(0.30)	(0.87)	(0.92)
	(b) Basic & Diluted (EPS) after extra ordinary items	(0.07)	(0.12)	(0.18)	(0.30)	(0.87)	(0.92)

PART II

Particulars		3 months ended (31st December 2013)	3 months ended (30th September 2013)	3 months ended (31st December 2012)	31st December 2013	31st December 2012	Previous year ended (31st March 2013)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	2,389,914	2,389,914	2,389,914	2,389,914	2,389,914	2,389,914
	- Percentage of shareholding	29.80%	29.80%	29.80%	29.80%	29.80%	29.80%
2	Promoters and Promoter Group Shareholding						
a)	Pledged/Encumbered						
	- Number of shares	-	400,000.00	400,000.00	400,000.00	400,000.00	400,000.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	7.11%	7.11%	7.11%	7.11%	7.11%
	- Percentage of shares (as a % of the total share capital of the company)	-	4.99%	4.99%	4.99%	4.99%	4.99%
b)	Non - encumbered						
	- Number of shares	5,628,836	5,228,836	5,228,836	5,228,836	5,228,836	5,228,836
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	92.89%	92.89%	92.89%	92.89%	92.89%
	- Percentage of shares (as a % of the total share capital of the company)	70.20%	65.21%	65.21%	65.21%	65.21%	65.21%

Particulars	Quarter Ended 31st December 2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

NOTES:

- The above unaudited financial results have been reviewed by the Audit Committee and approved by Board of Directors at its meeting held on 13.02.2014. The same have been reviewed by the Statutory Auditors of the Company.
- The Company was discharged from purview of SICA / BIFR as per its order dated 2nd July 2013. Accordingly, the Company ceased to be a sick industrial company, within the meaning of section 3(1)(o) of the SICA as its net-worth has turned positive.
- Company's business is dependent on the commencement of mining operation by its holding company which currently is uncertain. Further the fixed assets are sufficiently and substantially depreciated/amortized and hence no adjustment would be required to its carrying value.
- There are no reportable segments under Accounting Standard 17 "Segment Reporting" as the primary operations comprise of only one segment i.e. manufacturing of coke. Further there are no secondary / geographical segments.
- Other Expenses includes prior period expenses of Rs. Nil (Previous Quarter ended Rs. Nil) for three months ended 31st December 2013 and Rs. 2.25 lacs (Previous Period of December 2012 Rs. 3.01 lacs) for nine months ended 31st December 2013.

For and behalf of the Board of Directors of
Foundry Fuel Products Limited

Ruchir Omprakash Jalan

Ruchir Omprakash Jalan
Director



Place:- Mumbai
Date :- 13th February, 2014

Limited Review Report

To
The Board of Directors of
Foundry Fuel-Products Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results ("the Statement") of Foundry Fuel Products Limited ("the Company") for the quarter ended on 31st December 2013 and the nine months period ended on that date are attached herewith, being submitted by the Company pursuant to the requirements of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financials statements are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as mentioned in paragraph 3 above, nothing has come to our notice that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with Accounting Standards notified under the Companies Act, 1956 read with the General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant financial reporting framework.

For N. A. Shah Associates
Chartered Accountants
Firm's Registration No. 116560W

M. N. Mody



Milan Mody
Partner
Membership No.: 103286
Place: Mumbai
Date:

13 FEB 2014

CERTIFIED TRUE COPY

For Foundry Fuel Products Limited

Rueen Jaleel

Director