

FOUNDRY FUEL PRODUCTS LIMITED

Registered Office : 504, Diamond Presitge, 41 A, A.J.C. Bose Road, Kolkata -700017.
Audited Financial results for year ended on 31st March, 2013

(Rs. In Lacs)

Part I

Particulars	For the Quarter Ended			For the Year Ended	
	31st March 2013	31st March 2012	31st December 2012	31st March 2013	31st March 2012
	Unaudited	Unaudited	Unaudited	Audited	Audited
1 Income from operations					
a. Net sales / income from operations (Net of excise duty)	-	-	-	-	-
b. Other operating income	-	-	-	-	-
Total income from operations (net)	-	-	-	-	-
2 Expenses					
a. Cost of Materials consumed	-	-	-	-	-
b. Purchases of stock-in-trade	-	-	-	-	-
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
d. Employee benefits expenses	-	0.71	-	0.75	3.59
e. Depreciation and amortisation expenses	4.87	5.13	9.43	31.30	20.51
f. Capital Work in Progress written off	-	-	-	13.55	-
g. Other expenses	5.83	0.51	4.89	23.44	3.74
Total Expenses	10.70	6.35	14.12	69.05	27.84
3 Profit/(loss) from operations before other income, finance cost and exceptional item (1-2)	(10.70)	(6.35)	(14.12)	(69.05)	(27.84)
4 Other income	4.15	16.00	-	4.93	27.00
5 Profit/(loss) before finance cost and exceptional item (3+4)	(6.55)	9.65	(14.12)	(64.12)	(0.84)
6 Finance costs	-	-	-	-	-
7 Profit/(loss) after finance costs but before exceptional items (5-6)	(6.55)	9.65	(14.12)	(64.12)	(0.84)
8 Exceptional items	-	-	-	-	-
9 Profit/(loss) from ordinary activities before tax (7-8)	(6.55)	9.65	(14.12)	(64.12)	(0.84)
10 Tax expense	-	-	-	-	-
11 Net profit/(loss) from ordinary activities after tax (9-10)	(6.55)	9.65	(14.12)	(64.12)	(0.84)
12 Extraordinary items	-	-	-	-	-
13 Net Profit/(loss) for the period (11-12)	(6.55)	9.65	(14.12)	(64.12)	(0.84)
14 Paid-up equity share capital (Face value Rs. 10/- each)	801.94	606.76	801.94	801.94	606.76
15 Reserve excluding revaluation reserves *	-	-	-	(672.09)	(911.85)
16 Earnings per share (EPS) in Rs.(Not Annualized)					
a. Basic & Diluted (EPS) before extra ordinary items	(0.08)	(0.03)	(0.18)	(0.92)	(0.01)
b. Basic & Diluted (EPS) after extra ordinary items	(0.08)	(0.03)	(0.18)	(0.92)	(0.01)

PART - II

A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	2,389,914	4,235,116	2,389,914	2,389,914	4,235,116	
- Percentage of shareholding	29.80	69.67	29.80	29.80	69.67	
2 Promoters and Promoter Group Shareholding						
a. Pledged/Encumbered						
Number of shares	400,000	-	400,000	400,000	-	
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	7.11	-	7.11	7.11	-	
Percentage of shares (as a % of the total share capital of the company)	4.99	-	4.99	4.99	-	
b. Non - encumbered						
Number of shares	5,228,838	1,843,584	5,228,838	5,228,838	1,843,584	
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	92.89	100.00	92.89	92.89	100.00	
Percentage of shares (as a % of the total share capital of the company)	65.21	30.33	65.21	65.21	30.33	

Particulars	Quarter ended 31st March 2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter (As certified by the Company's Registrar & Transfer Agent' - Niche Technologies Private Limited)	Nil

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For Foundry Fuel Products Limited

[Signature]

Director



NOTES :

- 1 The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29th May, 2013.
- 2 There are no reportable segments under Accounting Standard 17 "Segment Reporting" as the primary operations comprise of only one segment i.e. manufacturing of coke. Further there are no secondary / geographical segments as the Company does its business only in India.
- 3 In second quarter of the Financial Year 2012-13, B L A Industries Private limited (BLA) had become holding company upon conversion of unsecured loan into equity shares as per BIFR order. During the third quarter of Financial year 2012-13, BLA transferred its entire shareholding in the Company to its subsidiary company 'Castron Mining Limited' (CML) as on 6th October 2012 and consequently, CML has become holding company of the Company.
- 4 Other Expenses for the the financial year 2012-13 ended includes prior period expenses of Rs.3.01 lacs.
- 5 Statement of Assets & Liabilities (Audited)

		(Rs. in Lacs)	
Particulars		As at 31-Mar-13	As at 31-Mar-12
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share capital	801.94	606.76
	(b) Reserves and surplus	(672.09)	(911.85)
	Sub-total-Shareholder's funds	129.85	(305.09)
2	Current liabilities		
	(a) Short-term borrowings	3.50	501.27
	(b) Trade payables	4.23	3.87
	(c) Other current liabilities	5.06	0.02
	(d) Short-term provisions	-	1.27
	Sub-total-current liabilities	12.79	506.43
	TOTAL - EQUITY AND LIABILITIES	142.64	201.34
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	108.71	153.65
	(b) Non-current investments	-	3.21
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	5.36	8.16
	Sub-total-Non-current assets	114.07	165.02
2	Current assets		
	(a) Current investments	4.85	-
	(b) Trade receivables	-	0.19
	(c) Cash and bank balances	5.97	18.45
	(d) Short-term loans and advances	0.25	0.15
	(e) Other current assets	17.50	17.54
	Sub-total-current assets	28.57	36.32
	TOTAL - ASSETS	142.64	201.34

- 6 Figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the 3rd quarter of the relevant financial year.
- 7 Previous period's figures have been regrouped /rearranged wherever necessary, to conform to current period classification.

Place : - Kolkata
Date : - 29th May, 2013



For and on behalf of the Board of Directors

Devendra Kumar Agarwalla
Chairman & Managing Director

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For Foundry Fuel Products Limited

[Signature]

Director

Auditor's Report on financial results of Foundry Fuel Products Limited pursuant to the Clause 41 of the Listing Agreement

To
The Board of Directors of Foundry Fuel Products Limited

We have audited the accompanying annual financial results of **Foundry Fuel Products Limited ('the Company')** for the year ended 31st March 2013 which includes financial results for quarter ended 31st March 2013, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoters and Promoters Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.

We further report that the figures for the quarter ended 31st March 2013 represent the derived figures between the audited figures in respect of the current full financial year ended 31st March 2013 and the published year-to-date figures upto 31st December 2012, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as required under Clause 41(l)(d) of the Listing Agreement.

The financial results for the quarter ended 31st March 2012 & audited results for the year 2011-12 included in the Statement were reviewed and/or audited by the erstwhile statutory auditor Ashok Kedia & Company, Chartered Accountants, whose reports have been furnished to us and which have been relied upon for the purpose of our audit.

These financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results upto the end of the third quarter, which are the responsibility of the Company's management.

Our responsibility is to express an opinion on these financial results based on our audit of such annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Companies (Accounting Standards) Rules, 2006 issued by the Central Government, read together with section 211 (3C) of the Companies Act, 1956 and other accounting principles generally accepted in India.

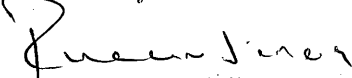
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- (i) are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the year ended 31st March 2013.

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For Foundry Fuel Products Limited



Director



N. A. SHAH ASSOCIATES

Chartered Accountants

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of non promoter shareholdings, as furnished by the company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

For N.A. Shah Associates

Chartered Accountants,

Firm's Registration No. 116560W

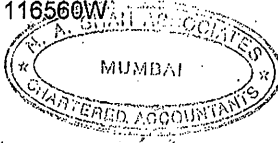

Sandeep Shah
Partner

Membership No.: 37381

Place: Mumbai

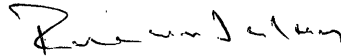
Date:

29 MAY 2013



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For Foundry Fuel Products Limited



Director