



FOUNDRY FUEL  
PRODUCTS  
LIMITED

CIN-L50500WB1964PLC026053

Ref: FFPL/D/BM/BSE/2019-20/03

Dated: 14.08.2019

To,  
**The Dy. General Manager**  
**BSE Limited,**  
P.J. Towers,  
Floor No. 25,  
Dalal Street,  
Mumbai – 400 001.

Dear Sir,

**Sub: - Outcome of Board Meeting held on 14.08.2019 and Submission of Un-audited Standalone Financial Results for the quarter ended 30<sup>th</sup> June, 2019 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Ref: Scrip Code No. - 513579**

This is to inform you that in the meeting of the Board of Directors of the Company held today, 14<sup>th</sup> August, 2019, the Board has transacted the following businesses :-

1. Approved and taken on record the Un-audited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2019 and the same is attached alongwith Limited Review Report as issued by the Auditors of the Company and placed before the Board pursuant to Regulation 30(6) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Fixed the date of Annual General Meeting (AGM) of the Company for the Financial Year 2018-19 to be held on 28.09.2019 & approved the Notice alongwith Explanatory Statement and Directors' Report thereof.
3. Fixed the date for closure of Register of Members & Share Transfer Books from 23<sup>rd</sup> September, 2019 to 28<sup>th</sup> September, 2019 (both days inclusive) for the purpose of Annual General Meeting of the Company for the F.Y. 2018-19 pursuant to Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. Fixed the Cut-off Date as 21.09.2019 for the purpose of determining the members entitled for remote e-voting and ballot voting at the venue of the Annual General Meeting pursuant to Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



# N. A. SHAH ASSOCIATES LLP

Chartered Accountants

Our conclusion is not modified in respect of this matter. In respect of this matter, attention was also drawn under (a) Emphasis of Matters in our reports for quarters ended 31<sup>st</sup> December 2014, 31<sup>st</sup> March 2015, 4 quarters in financial year 2015-16, 2016-2017 & 2017-2018 (b) Emphasis of Matters in audit report issued by us under the Companies Act, 2013 for the year ended 31<sup>st</sup> March 2015, 31<sup>st</sup> March 2016 and 31<sup>st</sup> March 2017 and (c) Material Uncertainty Related to Going Concern paragraph in audit report issued for the year ended 31<sup>st</sup> March 2018 and year ended 31<sup>st</sup> March 2019 and limited review reports for the quarters ended 30<sup>th</sup> June 2018, 30<sup>th</sup> September 2018 and 31<sup>st</sup> December 2018. Our conclusion / opinion was also not modified in respect of above matter in earlier quarters / financial years.

**For N. A. Shah Associates LLP**

Chartered Accountants

Firm's registration number: 116560W/W100149

*M. A. Mody*



**Milan Mody**

Partner

Membership number: 103286

UDIN: 19103286AAAAEB9198

Place: Mumbai

Date: 14<sup>th</sup> August 2019

Foundry Fuel Products Limited  
Registered Office : 7C, Acharya Jagadish Chandra Bose Road, P. S. Shakespeare Sarani, Kolkata -700017  
Corporate Identification Number: L50500WB1964PLC026053  
website: www.foundryfuel.co.in, email: foundryfuel@gmail.com  
Telephone no.: 033-4066 8072

Statement of unaudited financial results for the quarter ended on 30th June 2019

(Rs. in lakhs)

Sr. No.	Particulars	Quarter ended			Year ended
		30th June 2019 (Unaudited)	31st March 2019 (Unaudited)	30th June 2018 (Unaudited)	31st March 2019 (Audited)
I	Revenue from operations	-	-	-	-
II	Other income (Refer note 5)	-	13.35	-	89.75
III	<b>Total Income (I+II)</b>	-	<b>13.35</b>	-	<b>89.75</b>
IV	Expenses				
	Cost of materials consumed	-	-	-	-
	Purchases of stock-in-trade	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	Employee benefits expense	0.28	0.35	-	0.72
	Finance costs	0.16	0.01	1.56	4.85
	Depreciation and amortization expense	0.91	0.91	2.00	5.35
	Administrative & other expenses	3.20	3.78	5.22	22.39
	<b>Total expenses (IV)</b>	<b>4.55</b>	<b>5.05</b>	<b>8.78</b>	<b>33.31</b>
V	<b>Profit/(Loss) before exceptional items and tax (III-IV)</b>	<b>(4.55)</b>	<b>8.30</b>	<b>(8.78)</b>	<b>56.44</b>
VI	Exceptional items	-	-	-	-
VII	<b>Profit/(Loss) before tax (V - VI)</b>	<b>(4.55)</b>	<b>8.30</b>	<b>(8.78)</b>	<b>56.44</b>
VIII	Tax expense				
	(1) Current tax	-	-	-	-
	(2) Deferred tax	-	-	-	-
IX	<b>Profit/(loss) for the period/year from continuing operations</b>	<b>(4.55)</b>	<b>8.30</b>	<b>(8.78)</b>	<b>56.44</b>
X	Other Comprehensive Income/(Loss)				
	A. i) Items that will not be reclassified subsequently to profit or loss	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B. i) Items that will be reclassified subsequently to profit or loss	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	<b>Total of other comprehensive income / (loss) (X)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XI	<b>Total comprehensive income for the period (IX+X)</b>	<b>(4.55)</b>	<b>8.30</b>	<b>(8.78)</b>	<b>56.44</b>
XII	Paid-up equity share capital (Face Value Rs.10/- each)	801.94	801.94	801.94	801.94
XIII	Other equity (Reserves excluding revaluation reserves)	-	-	-	(783.52)
XIV	Earnings per share (EPS) in Rs.				
	(Face value of Rs.10/- each)				
	(1) Basic	(0.06)	0.10	(0.11)	0.70
	(2) Diluted	(0.06)	0.10	(0.11)	0.70

Notes:

- The above unaudited results have been reviewed by the Audit Committee and approved by Board of Directors at their meetings held on 14th August 2019. The statutory auditors have carried out a limited review of results for the quarter ended 30th June 2019.
- The above results have been prepared in accordance with the guidelines issued by the Securities and Exchange Board of India ("SEBI") and the Indian Accounting Standards [Ind AS] prescribed under section 133 of the Companies Act, 2013.
- There are no business activities in the Company in the current quarter, previous quarters as well as previous years and consequently there are no reportable segments under Ind AS 108 'Operating Segments'.
- The Company's business was dependent on the commencement of mining operation by its holding company. However, during the F.Y. 2014-15, the Hon'ble Supreme Court had passed an order cancelling coal block allocations of various companies including the holding company. Considering the aforesaid cancellation, the Company is looking for another business project. In view of no business operations, the Company has incurred loss on account of administrative and other expenses. Notwithstanding above, in the opinion of the management, fixed assets are sufficiently and substantially depreciated / amortized and hence no adjustment would be required to its carrying value. The Company has received commitment from holding company for giving the funds as and when required for payment of liabilities. Considering the same, in the opinion of the management, accounts are prepared on going concern. Attention has been drawn on this matter by statutory auditor in their limited review report on the unaudited financial results for the quarter ended 30th June 2019. Further, reference was also drawn on this matter by the statutory auditor in their limited review reports for the earlier quarters and in their audit reports of earlier financial years.
- Other income includes profit on sale of fixed assets of Rs.Nil (Rs.13.35 lakhs for the quarter ended 31st March 2019, Rs. Nil for the quarter ended 30th June 2018, year ended 31st March 2019 Rs.89.75 lakhs).

SIGNED FOR IDENTIFICATION BY  
*H. D. Mody*  
N. A. SHAH ASSOCIATES LLP  
MUMBAI

For and behalf of the Board of Directors of  
Foundry Fuel Products Limited

*Sunil Vishwambharan*  
Sunil Vishwambharan  
Director  
DIN 02831247

Place : Mumbai  
Date : 14th August 2019



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5. Approved E-voting period and the duration will be from 25.09.2019 to 27.09.2019.

Please note that the meeting commenced at 03:30 P.M and concluded at 05:30 P.M.

This is as per the Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This may please be informed to the members of the Exchange.

Thanking you.

Yours faithfully,

**For Foundry Fuel Products Ltd.**

*N.K. Oswal*



**(Nikesh Oswal)**

**Director**

**DIN: - 07895357**

Encls: as above