

Ref: FFPL/D/BM/BSE/2025-26/04

Dated: 12.02.2026

To,  
**The Dy. General Manager**  
**BSE Limited,**  
P.J. Towers,  
Floor No. 25,  
Dalal Street,  
Mumbai – 400 001.

Dear Sir,

**Sub: -Outcome of Board Meeting of Foundry Fuel Products Ltd held on 12<sup>th</sup> February, 2026**

**Ref: Scrip Code No. -513579**

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that in the meeting of the Board of Directors of the Company held today, 12<sup>th</sup> February, 2026, the Board has transacted the following businesses: -

1. Approved and taken on record the Un-audited Financial Results of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2025 and the same is attached alongwith Limited Review Report as issued by the Auditors of the Company and placed before the Board pursuant to Regulation 30(6) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. **(Annexure-A)**
2. Approved resignation of Mrs. Sudha Ramesh (DIN: 02840031) from the Position of Non-Executive Independent Woman Director of the Company w.e.f. 12<sup>th</sup> February, 2026, due to her personal reasons and unavoidable circumstances. The Board expressed their heartiest gratitude and sincere appreciation for Mrs. Sudha Ramesh's valuable contribution and guidance provided to the Company during her long association as an Independent Director of the Company.
3. Appointed Mrs. Sneha Sharma (DIN: 10680027) as an Additional Director in the category of Non-Executive Independent Woman Director of the Company for a first term of 5 (five) consecutive years w.e.f. 12<sup>th</sup> February, 2026, subject to approval of the members in the ensuing General Meeting by means of Postal Ballot and in accordance to the verification made by the Company and its Nomination & Remuneration Committee, the aforesaid Director is not debarred from holding of office of Directors pursuant to any order of Securities Exchange Board of India or Ministry of Corporate Affairs.

The details relating to appointment of above Director as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No.

SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as  
**Annexure- B.**

4. Approved the Postal Ballot Notice for obtaining shareholder's approval for appointment of Mrs. Sneha Sharma (DIN: 10680027) as an Additional Director in the category of Non-Executive Independent Woman Director of the Company.

Please note that the meeting commenced at 02:30 P.M and concluded at 03:00 P.M.

This may please be informed to the members of the Exchange.

Thanking you.

Yours faithfully,  
**For Foundry Fuel Products Ltd.**

*N.K. Oswal*

**(Nikesh Oswal)**

**Director**

**DIN: -07895357**

Encls: as above



**ANNEXURE B**

**Disclosure as required under Regulation 30 of the SEBI Listing Regulations read along with SEBI circular CIR/CFD/CMD/4/2015 dated September 09, 2015:**

1. Approved resignation of Mrs. Sudha Ramesh (DIN: 02840031) w.e.f. 12<sup>th</sup> February, 2026 from the Post of Non-Executive Independent Woman Director of the Company due to her personal reasons & unavoidable circumstances.

<b>SI No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Name of Director	Mrs. Sudha Ramesh (DIN:02840031)
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation of Mrs. Sudha Ramesh from the Post of Non-Executive Independent Woman Director of the Company due to her personal reasons w.e.f. 12 <sup>th</sup> February, 2026.
3.	Date of <del>appointment/</del> cessation / <del>term of</del> <del>appointment/re-appointment</del>	February 12, 2026
4.	Brief profile (in case of appointment)	Not Applicable
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
6.	Information as required under Circular No. LIST/COMP/14/2018-19 & NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively	Not Applicable

2. Appointment of Mrs. Sneha Sharma (DIN: 10680027) as an Additional Director in the category of Non-Executive Independent Woman Director of the Company w.e.f. 12th February, 2026.

SI No.	Particulars	Details
1.	Name of Director	Mrs. Sneha Sharma (DIN:10680027)
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Mrs. Sneha Sharma has been appointed as an Additional Director in the category of Non-Executive Independent Woman Director of the Company.
3.	Date of appointment	February 12, 2026
4.	Brief profile (in case of appointment)	Mrs. Sneha Sharma is having over 10 years professional experience in Company Law Advisory Services.
5.	Disclosure of relationships between directors (in case of appointment of a director)	Mrs. Sneha Sharma is not related to any Director(s) of the Company as defined under the provisions of section 2(77) of the Companies Act, 2013, and is not debarred from holding the office of director by virtue of any SEBI order or any other statutory authority.
6.	Information as required under Circular No. LIST/COMP/14/2018-19 & NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively	Mrs. Sneha Sharma is not debarred from holding office of an Independent Director.

**Statement of unaudited financial results for the quarter and nine months ended 31st December 2025**

(Rs. in lakhs)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31st December 2025	30th September 2025	31st December 2024	31st December 2025	31st December 2024	31st March 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Income from operations			-		-	
II	Other income			-		-	
III	<b>Total income (I + II)</b>			-		-	
IV	<b>Expenses</b>						
	Cost of materials consumed			-		-	
	Purchases of stock-in-trade			-		-	
	Changes in inventories of finished goods, work-in-progress and stock-in-trade			-		-	
	Employee benefits expense	0.27	0.27	0.27	0.81	0.81	1.08
	Finance costs			-		-	7.62
	Depreciation and amortization expense			-		-	
	Administrative & other expenses	4.05	4.87	4.28	12.69	11.82	15.99
	<b>Total expenses (IV)</b>	<b>4.32</b>	<b>5.14</b>	<b>4.55</b>	<b>13.50</b>	<b>12.63</b>	<b>24.69</b>
V	<b>Profit / (Loss) before exceptional items and tax (III - IV)</b>	<b>(4.32)</b>	<b>(5.14)</b>	<b>(4.55)</b>	<b>(13.50)</b>	<b>(12.63)</b>	<b>(24.69)</b>
VI	Exceptional items			-		-	
VII	<b>Profit / (loss) before tax (V - VI)</b>	<b>(4.32)</b>	<b>(5.14)</b>	<b>(4.55)</b>	<b>(13.50)</b>	<b>(12.63)</b>	<b>(24.69)</b>
VIII	<b>Tax expense</b>						
	(1) Current tax			-		-	
	(2) Deferred tax			-		-	
IX	<b>Profit / (loss) for the period/year from continuing operations (VII - VIII)</b>	<b>(4.32)</b>	<b>(5.14)</b>	<b>(4.55)</b>	<b>(13.50)</b>	<b>(12.63)</b>	<b>(24.69)</b>
X	<b>Other Comprehensive Income / (Loss)</b>						
	A. i) Items that will not be reclassified subsequently to profit or loss			-		-	
	ii) Income tax relating to items that will not be reclassified to profit or loss			-		-	
	B. i) Items that will be reclassified subsequently to profit or loss			-		-	
	ii) Income tax relating to items that will be reclassified to profit or loss			-		-	
	<b>Total of other comprehensive income / (loss) (X)</b>			-		-	
XI	<b>Total comprehensive income for the period (IX + X)</b>	<b>(4.32)</b>	<b>(5.14)</b>	<b>(4.55)</b>	<b>(13.50)</b>	<b>(12.63)</b>	<b>(24.69)</b>
XII	Paid-up equity share capital (Face Value Rs. 10/- each)	801.94	801.94	801.94	801.94	801.94	801.94
XIII	Other equity (Reserves excluding revaluation reserves)						(926.21)
XIV	Earnings per share (EPS) in Rs. (Face value of Rs. 10/- each)						
	(1) Basic	(0.05)	(0.06)	(0.06)	(0.17)	(0.16)	(0.31)
	(2) Diluted	(0.05)	(0.06)	(0.06)	(0.17)	(0.16)	(0.31)

**Notes:**

- The above unaudited financial results for the quarter and nine months ended 31st December, 2025 have been reviewed by the Audit Committee and approved by Board of Directors at their meetings held on 12th February 2026. The statutory auditors have carried out a limited review of results for the quarter and nine months ended 31st December
- The above unaudited financial results have been prepared in accordance with the guidelines issued by the Securities and Exchange Board of India ("SEBI") and the Indian Accounting Standards [Ind AS] prescribed under section 133 of the Companies Act, 2013.
- There are no business activities in the Company in the current quarter, previous quarter as well as previous years and consequently there are no reportable segments under Ind AS 108 'Operating Segments'.
- The Company is looking for a new suitable business project. In view of no business operations, the Company has incurred loss on account of administrative and other expenses and its net worth has also become negative. Further, current liabilities are more than current assets as at current quarter end and previous years' end. Also, depreciable fixed assets have been fully depreciated in the earlier years considering no significant recoverable value. The Company has received commitment from holding company for infusing the funds as and when required for any working capital requirements or any other shortfall that may arise due to the lack of operations in the Company. Considering the same, accounts are prepared on going concern. Attention has been drawn on this matter by statutory auditor in their limited review report on the financial results for the quarter ended 31st December, 2025. Further, reference was also drawn on this matter by the statutory auditor in their limited review reports for the earlier quarters and in their audit reports of earlier financial years.

For and behalf of the Board of Directors of  
**Foundry Fuel Products Limited**

*N.K. Oswal*  
**Nikesh Oswal**  
Director  
DIN 07895357



Place : Mumbai  
Date : 12th February, 2026

**BOHRA & CO.**  
**CHARTERED ACCOUNTANTS**

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B.Com., F.C.A.  
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**Independent Auditor's Review Report on the Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To  
The Board of Directors,  
Foundry Fuel Products Limited  
7C, Acharya Jagadish Chandra Bose Road-1st Floor,  
Kolkata, West Bengal- 700017

We have reviewed the quarterly unaudited standalone financial results of Foundry Fuel Products Limited (the company) for the Quarter ended December 31, 2025 and year to date results for the April 1, 2025 to December 31, 2025 (the "Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 as amended ("Listing Regulations").

This statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 Interim Financial Reporting (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement accordance with the revised standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as about



whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as modified by Circular No CIR/ CFD/ FAC/ 62/ 2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### **Material Uncertainty Related to Going Concern**

We draw attention to Note 4 to the Statement, the Company is looking for a new suitable business project. In view of no business operations, the Company has incurred loss on account of administrative and other expenses and its net worth has also become negative. Further, current liabilities are more than current assets as at current quarter end, previous quarters' end and previous years' end. Also, depreciable fixed assets have been fully depreciated in the earlier year considering no significant recoverable value. The Company has received commitment from holding company for infusing the funds as and when required for any working capital requirements or any other shortfall that may arise due to the lack of operations in the Company. Considering the same, in the opinion of management, accounts are prepared on going concern.

Our conclusion is not modified in respect of this matter. In respect of this matter, attention was also drawn under (a) Emphasis of Matters in our limited review reports for quarters ended 31st December 2014 to 31st December 2017 (b) Emphasis of Matters in audit report issued by previous auditors under the Companies Act, 2013 for the year ended 31st March 2015 to 31st March 2018 and (c) Material Uncertainty Related to Going Concern paragraph in audit report issued for the year ended 31st March 2018 to 31st March 2025 and limited review reports for the quarters ended 30th June 2018 to 30th September 2025. Their conclusion / opinion was also not modified in respect of above matter in earlier quarters / financial years.



**Emphasis of matter**

As stated in note 4 to the Statement, the Company is looking for a new suitable business project. Also refer para 5 above for our comments on material uncertainty relating to going concern.

Our conclusion is not modified in respect of this matter.

Yours faithfully,  
For Bohra & Co.,  
Chartered Accountants,  
FRN 136492W



R C Bohra  
Partner

Membership No. 073480

**UDIN: 26073480HIXCWR5443**



Place : Mumbai

Date : 12<sup>th</sup> February, 2026