

Ref: FFPL/D/BM/BSE/2024-25/02

Dated: 12.08.2024

To,  
**The Dy. General Manager**  
**BSE Limited,**  
P.J. Towers,  
Floor No. 25,  
Dalal Street,  
Mumbai – 400 001.

Dear Sir,

**Sub: - Outcome of Board Meeting held on 12.08.2024 and Submission of Un-audited Standalone Financial Results for the quarter ended 30<sup>th</sup> June, 2024 pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Ref: Scrip Code No. -513579**

This is to inform you that in the meeting of the Board of Directors of the Company held today, 12<sup>th</sup> August, 2024, the Board has transacted the following businesses:-

1. Approved the Un-audited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2024 and the same is attached alongwith Limited Review Report as issued by the Auditors of the Company and placed before the Board pursuant to Regulation 30(6) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Fixed the date, venue of Annual General Meeting (AGM) of the Company for the Financial Year 2023-2024 to be held on Monday, September 30, 2024 through video conferencing (VC)/ Other Audio Visual Means (OAVM) in accordance with the relevant circular issued by MCA/SEBI & approved the Notice alongwith Explanatory Statement and Directors' Report thereof.
3. Fixed the date for closure of Register of Members & Share Transfer Books from September 24, 2024 to September 30, 2024 (both days inclusive) for the purpose of Annual General Meeting of the Company for the F.Y. 2023-2024 pursuant to Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. Fixed the Cut-off Date as 23.09.2024 for the purpose of determining the members entitled for remote e-voting and ballot/e- voting at the venue of the

Annual General Meeting pursuant to Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

5. Approved remote E-voting period and the duration shall commence from Friday, 27<sup>th</sup> September, 2024 at 10:00 A.M. and ends on Sunday, 29<sup>th</sup> September, 2024 at 5:00 P.M.
6. Resignation M/s. C V Pagariya & Co., Chartered Accountants, (ICAI Firm Regn. No.127772W) as Statutory Auditors of the Company.
7. Recommendation for Appointment of M/s. Bohra & Co., Chartered Accountants, (ICAI Firm Regn. No.136492W) as Statutory Auditors of the Company for a Financial Year 2024-2025 subject to the approval of Shareholders at the ensuing AGM.

Please note that the meeting commenced at 03:00 P.M and concluded at 04.30 P.M.

This is as per the Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This may please be informed to the members of the Exchange.

Thanking you.

Yours faithfully,

**For Foundry Fuel Products Ltd.**

**NIKESH**  
**KESARIMAL**  
**OSWAL**

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NIKESH KESARIMAL  
OSWAL  
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**(Nikesh Oswal)**

**Director**

**DIN: 07895357**

Encls: as above

**Disclosure pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 r/w para 7 of SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR 2023/ 123 dated 13/07/2023:**

**1. Appointment of M/s. Bohra & Co., Chartered Accountants as Statutory Auditors**

S. No	Particulars	Details
1.	<b>Reason for Change</b>	Appointment
2.	<b>Date of Appointment</b>	Financial Year 2024-2025 subject to the approval of Shareholders at the ensuing Annual General Meeting.
3.	<b>Brief Profile</b>	M/s. Bohra & Co., Chartered Accountants, (ICAI Firm Regn. No.136492W) have significant experience to provide quality services in the areas of Audit, Accounting outsourcing, Taxation (Direct and Indirect), Company Law Matters, Management Consultancy, Fixed Assets Verification, Information System Audit etc.
4.	<b>Disclosure of relationships between directors</b>	N. A

**2. Resignation of C V Pagariya & Co., Chartered Accountants as Statutory Auditors**

S. No	Particulars	Details
1.	<b>Reason for Change</b>	As per resignation letter given by auditors
2.	<b>Date of Resignation</b>	12 <sup>th</sup> August, 2024
3.	<b>Brief Profile (In case of appointment)</b>	Not Applicable
4.	<b>Disclosure of relationships between directors</b>	Not Applicable

**NIKESH  
KESARIMAL  
OSWAL**

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NIKESH KESARIMAL  
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Date: 2024.08.12  
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C V PAGARIYA & CO

(Chartered Accountants)

403, 4<sup>th</sup> Floor, GoldCrest Business Park,

Behind Kailash Esplanade, LBS Marg,

Ghatkopar (W), Mumbai-400 086

Ph No.: 022-35136097,9372848464

Email: cvpicai@gmail.com

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**Limited Review Report on quarterly unaudited financial results of Foundry Fuel Products Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To

**The Board of Directors of  
Foundry Fuel Products Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Foundry Fuel Products Limited ('the Company') for the quarter ended 30th June 2024 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, which has been initialed by us for identification purpose.

**Management's Responsibility**

2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

**Auditor's Responsibility**

3. Our responsibility is to issue a report on this Statement based on our review.

We conducted our review of the Statement in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**Conclusion**

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards i.e. 'Ind AS' prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



**C V PAGARIYA & CO**  
(Chartered Accountants)  
403, 4<sup>th</sup> Floor, GoldCrest Business Park,  
Behind Kailash Esplanade, LBS Marg,  
Ghatkopar (W), Mumbai-400 086  
Ph No.: 022-35136097,9372848464  
Email: cvpicai@gmail.com

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**Limited Review Report on quarterly unaudited financial results of Foundry Fuel Products Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (continued...)**

**Material Uncertainty Related to Going Concern**

5. We draw attention to Note 4 to the Statement, the Company is looking for a new suitable business project. In view of no business operations, the Company has incurred loss on account of administrative and other expenses and its net worth has also become negative. Further, current liabilities are more than current assets as at current quarter end, previous quarters' end and previous years' end. Also, depreciable fixed assets have been fully depreciated in the earlier year considering no significant recoverable value. The Company has received commitment from holding company for infusing the funds as and when required for any working capital requirements or any other shortfall that may arise due to the lack of operations in the Company. Considering the same, in the opinion of management, accounts are prepared on going concern.

Our conclusion is not modified in respect of this matter. In respect of this matter, attention was also drawn under (a) Emphasis of Matters in our limited review reports for quarters ended 31st December 2014 to 31st December 2017 (b) Emphasis of Matters in audit report issued by previous auditors under the Companies Act, 2013 for the year ended 31st March 2015 to 31st March 2018 and (c) Material Uncertainty Related to Going Concern paragraph in audit report issued for the year ended 31st March 2018 to 31st March 2024 and limited review reports for the quarters ended 30th June 2018 to 31st March 2024. Their conclusion / opinion was also not modified in respect of above matter in earlier quarters / financial years.

**Emphasis of matter**

6. As stated in note 4 to the Statement, the Company is looking for a new suitable business project. Also refer para 5 above for our comments on material uncertainty relating to going concern.

Our conclusion is not modified in respect of this matter.

**For C V Pagariya & Co.**  
Chartered Accountants  
FRN: 127772W

GAURAV  
OMPRAKASH  
H SAMOTA

Digitaly signed by GAURAV OMPRAKASH H SAMOTA  
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**Gaurav Samota**  
Partner  
Membership No. 152186  
UDIN: 24152186BKFEG6874

Place: Mumbai

Date: 12<sup>th</sup> August, 2024

**Foundry Fuel Products Limited**

Registered Office : 7C, Acharya Jagadish Chandra Bose Road, P. S. Shakespeare Sarani, Kolkata -700017  
Corporate Identification Number: L50500WB1964PLC026053  
website: www.foundryfuel.co.in, email: foundryfuel@gmail.com  
Telephone no.: 033-4066 8072

**Statement of unaudited financial results for the quarter ended 30th June 2024**

(Rs. in lakhs)

Sr. No.	Particulars	Quarter ended			Year ended	
		30th June 2024	31st March 2024	30th June 2023	31st March 2024	
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
I	Revenue from operations	-	-	-	-	-
II	Other income	-	-	-	-	-
III	<b>Total income (I+II)</b>	-	-	-	-	-
IV	<b>Expenses</b>					
	Cost of materials consumed	-	-	-	-	-
	Purchases of stock-in-trade	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	Employee benefits expense	0.27	0.27	0.27	-	1.08
	Finance costs	-	6.48	-	-	6.48
	Depreciation and amortization expense	-	-	-	-	-
	Administrative & other expenses	3.68	4.30	4.59	-	17.49
	<b>Total expenses (IV)</b>	<b>3.95</b>	<b>11.05</b>	<b>4.86</b>	<b>-</b>	<b>25.05</b>
V	<b>Profit/(Loss) before exceptional items and tax (III-IV)</b>	<b>(3.95)</b>	<b>(11.05)</b>	<b>(4.86)</b>	<b>-</b>	<b>(25.05)</b>
VI	Exceptional items	-	-	-	-	-
VII	<b>Profit/(Loss) before tax (V - VI)</b>	<b>(3.95)</b>	<b>(11.05)</b>	<b>(4.86)</b>	<b>-</b>	<b>(25.05)</b>
VIII	<b>Tax expense</b>					
	(1) Current tax	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-
IX	<b>Profit/(loss) for the period/year from continuing operations (VII-VIII)</b>	<b>(3.95)</b>	<b>(11.05)</b>	<b>(4.86)</b>	<b>-</b>	<b>(25.05)</b>
X	<b>Other Comprehensive Income/(Loss)</b>					
	A. i) Items that will not be reclassified subsequently to profit or loss	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B. i) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	<b>Total of other comprehensive income / (loss) (X)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XI	<b>Total comprehensive income for the period (IX+X)</b>	<b>(3.95)</b>	<b>(11.05)</b>	<b>(4.86)</b>	<b>-</b>	<b>(25.05)</b>
XII	Paid-up equity share capital (Face Value Rs.10/- each)	801.94	801.94	801.94	-	801.94
XIII	Other equity (Reserves excluding revaluation reserves)	-	-	-	-	(901.53)
XIV	Earnings per share (EPS) in Rs.					
	(Face value of Rs.10/- each)					
	(1) Basic	(0.05)	(0.14)	(0.06)	-	(0.31)
	(2) Diluted	(0.05)	(0.14)	(0.06)	-	(0.31)

**Notes:**

- The above unaudited financial results have been reviewed by the Audit Committee and approved by Board of Directors at their meetings held on 12th August 2024. The statutory auditors have carried out limited review of results for the quarter ended 30th June 2024.
- The above results have been prepared in accordance with the guidelines issued by the Securities and Exchange Board of India ("SEBI") and the Indian Accounting Standards [Ind AS] prescribed under section 133 of the Companies Act, 2013.
- There are no business activities in the Company in the current quarter as well as previous years and consequently there are no reportable segments under Ind AS 108 'Operating Segments'.
- The Company is looking for a new suitable business project. In view of no business operations, the Company has incurred loss on account of administrative and other expenses and its net worth has also become negative. Further, current liabilities are more than current assets as at current quarter end and previous years' end. Also, depreciable fixed assets have been fully depreciated in the earlier years considering no significant recoverable value. The Company has received commitment from holding company for infusing the funds as and when required for any working capital requirements or any other shortfall that may arise due to the lack of operations in the Company. Considering the same, accounts are prepared on going concern. Attention has been drawn on this matter by statutory auditor in their limited review report on the financial results for the quarter ended 30th June, 2024. Further, reference was also drawn on this matter by the statutory auditor in their limited review reports for the earlier quarters and in their audit reports of earlier financial years.

For and behalf of the Board of Directors of  
**Foundry Fuel Products Limited**

NIKESH  
KESARIMAL  
OSWAL

**Nikesh Oswal**  
Director  
DIN 07895357

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Place : Mumbai  
Date : 12.08.2024